

## PLANNED GIVING

# Leave a Lasting Legacy of Pride



There are ways to make meaningful contributions beyond making a donation that is put to work immediately, such as estate and planned giving. Planned giving comes in many different forms and approaches, and is about making thoughtful arrangements today that support causes you care about in the future.

By including MiGen in your estate/planned giving arrangements, you can make a lasting legacy of support today for LGBTQ+ older adults tomorrow.

**Wills and Trusts:** A common way to leave a lasting impact is by including a gift for MiGen in your will or trust. This means you can take care of your loved ones first, and then decide to give a specific amount or percentage of what remains to MiGen.

By doing this, you can make sure that your values and philanthropic goals are continued as part of your legacy. Plus, depending on certain legal requirements, this could help your loved ones pay less in taxes on your estate.

**Real Estate:** Do you have a home or piece of property you want to pass on to MiGen? You can include that in your will or living trust – and you won't have to pay taxes on any increase in the property value and you could even get a tax deduction for it.

**Beneficiary Designation:** Another smart way to give is by naming MiGen as the beneficiary of an individual retirement account (IRA) or life insurance policy.

- 1. Retirement Account Contributions:** A tax-savvy way to give is by naming MiGen as the beneficiary of your retirement plans. By doing this, you won't have to pay taxes on the money you give, which can lower your yearly income and might even reduce your Medicare premiums and the amount of Social Security that's taxed.
- 2. Life Insurance Policies:** By making MiGen a beneficiary of even a portion of your life insurance proceeds, you can preserve your charitable goals while still providing financial security for your loved ones. This works similar to contribution for a retirement account and like other planned giving approaches, you can always change this as you see fit.

To make MiGen a beneficiary, you can fill out a beneficiary designation form which can usually be found on your account's website or from your financial advisor. Please make sure to use the following information:

### **MiGen**

290 W. Nine Mile Road,  
Ferndale, MI 48220  
Tax ID: 47-3464425

To learn more about including MiGen in your planned giving, reach out to [info@migenconnect.org](mailto:info@migenconnect.org)

Let us know if you've already included MiGen in your planned giving so we can recognize you !